

Understanding your Career Field

GET FAMILIAR WITH OUR 18 CAREER FIELDS

#3 FINANCE



Why is this important?

For those looking to set themselves apart in this competitive career field, virtual finance internships allow you to gain international experience and hone key professional skills, all from your laptop. On your remote accounting and finance internship, you can work with a range of companies from accounting agencies or financial services, to a finance department within a growing organization. Whatever the area you choose to intern in, you'll play a key role in moving the business forward through your project and contributions.

Sample Future Careers

- ❑ Tax associate
- ❑ Investor Relations Manager
- ❑ Financial analyst
- ❑ Auditor



Key Skills you may learn

- B2C sales
- Clearly Articulate Complex Concepts
- Client Relations and Support
- Commercial Awareness
- Data Analysis & Business Reporting
- Data Entry
- Facilitation and Presentation Delivery Skills

- Financial Modelling
- Financial Reporting & Forecasting
- Invoice Processing
- Market Research / Market Analysis
- Negotiation
- Presentation Skills
- Process of Conducting Audits



Individuals with analytical minds and strong attention to detail make good candidates for in-demand careers in finance. (Forbes)

PLACEMENT PROJECT PLAN SAMPLE FOR INTERNSHIP IN

Finance

Placement

Placement: Finance Internship at 247ERICPOINTCOM (Vinay)

Placement Career Field: Finance

Placement Country: Uganda

Project 1: Financial Forecasting:

The intern will set up monthly and annual financial forecasts and tracking mechanism. The intern will evaluate the current financial models to create a new annual forecasting and planning model considering all the operational costs, revenue projections from the sales leads. This project will require some data analysis experience, leadership, and problem-solving.

Project 2: Price Modelling:

The intern will create a financial pricing model for our products based on cost, margin and future revenue forecast. This will involve evaluating the current cost base as well as looking at the margins of the product and future revenue streams. This project will require some finance experience, data analysis, adaptability and research.

Project 3: Investment reporting

The intern may work to analyze and gather investment data into investment presentations. Adjust investment models in excel, then create investment materials. Investment materials include; profit and loss analysis, market comparable, operational plan and contract terms. The intern will support in the creation, approval and sending of key invoices as well as processing income payments. The intern will work in our account system to monitor all invoice processing and support.

Other Projects (if applicable):

Financial App creation, design and development:

The intern will support the development team in brain storming and designing of a financial application that will be used to transfer money across several countries directly using mobile devices and cell numbers. The intern will be involved in the meetings and this project will require the intern to have leadership skills.

Please note: The projects and actual tasks may vary and can be discussed with your supervisor before and during your internship.

Skills You Will Learn

General Skills: Communication skills; Critical Thinking/Problem Solving; Teamwork

NACE Career Readiness Skills: Career Management; Leadership; Professionalism/Work Ethic

Career Field Skills: Financial Modelling; Financial Reporting & Forecasting; Process of Conducting Audits